

The Navajo Nation Office of the President and Vice President

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FOR IMMEDIATE RELEASE

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Navajo Leaders attend the 2021 Navajo Nation Annual Investment meeting



LEUPP, Ariz. – On Monday, Navajo Nation Vice President Myron Lizer attended the annual Navajo Nation Investment Committee meeting with members of the 24th Navajo Nation Council's Budget and Finance Committee, including Chair Jamie Henio, Council Delegates Nathaniel Brown, Amber Kanazbah Crotty, and Jimmy Yellowhair at the Twin Arrows Navajo Casino Resort in Leupp, Ariz. Navajo Nation Chief Justice JoAnn B. Jayne and Acting Controller Elizabeth Begay were also in attendance.

The Navajo Nation Investment Committee is an advisory group to the Budget and Finance Committee in regard to the management of the Nation's investment strategies and is responsible for recommending managers and custodians to oversee investments.

"The Nation's investments play a critical role in our economy and have an enormous impact on all communities and families on the Navajo Nation. During the COVID-19 pandemic, our economy persevered, and we continued the mission to build the Nation's investment portfolio. Our past leaders envisioned a strong financial state for our people, and we must continue to focus on

making progress to ensure our investments are successful in the future. We appreciate the conscientious work, recommendations, and updates provided by the firms," said Vice President Lizer.

During the meeting, RVK, who serves as the Nation's investment consultant, provided reports on the Navajo Nation's asset allocation, investments review, ongoing manager monitoring and due diligence, identification of strategic enhancements, and other financial opportunities. The meeting also included presentations from several investment managers regarding the 2021 Fiscal Year investment portfolio performances and their responsibilities to the Navajo Nation.

"On behalf of the Nez-Lizer Administration, we stay committed to diversifying the Nation's investment portfolio to increase the Nation's overall revenue and rate of return. As leaders, we have to monitor, study, and consider investments that will provide for our children and future generations, added Vice President Lizer.

The Investment Committee will continue meeting this week to receive more updates and reports. More information will be provided regarding the Navajo Nation's financial portfolios and investments.

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